

Press release

Norway needs more entrepreneurs, said Prime Minister Erna Solberg: Met the founder Hans Gude Gudesen in Ocean GeoLoop

July 29, 2021 – Prime Minister Erna Solberg visited Ocean GeoLoop AS in Verdal today. She was briefed by Ocean GeoLoop, SINTEF and Norske Skog. Ocean GeoLoop AS develops, pilots and commercialises multifunctional environmental technology for carbon capture, storage and utilisation. The company's solutions are based on more than 15 years of research and development in close collaboration with, among others, SINTEF in Trondheim. Over the past year, Ocean GeoLoop AS has developed a close industrial collaboration with Norske Skog, which recently joined the ownership side of the company.

Ocean GeoLoop AS was established by Hans Gude Gudesen in 2020. The company is headquartered in Verdal Industrial Park, where Prime Minister Erna Solberg visited the company today.

- The Prime Minister gained insight into Ocean GeoLoop AS's projects and solutions. Furthermore, she received an introduction to the good collaboration that the company has established with Norske Skog and SINTEF. The collaboration has led to a joint application for the Government's new instrument for the green shift of Norwegian business and industry: Green Platform. We presented our perspectives and solutions to the global climate and environmental crisis to an eager Prime Minister, says Odd-Geir Lademo, CEO of Ocean GeoLoop AS.

We noticed that Prime Minister Erna Solberg was passionate about the importance of having good entrepreneurs in Norway in order to succeed in developing a sustainable and future-oriented Norwegian business community. Through a longstanding development and research-based collaboration with international research and development institutions, universities, and colleges such as SINTEF and the University of Bergen in Norway, the company's founder Hans Gude Gudesen enabled the establishment of Ocean GeoLoop.

- Ocean GeoLoop is a good example of the importance of skilled and visionary entrepreneurs like Hans Gude Gudesen if we are to develop new future-oriented solutions and industries, says Anders Onarheim, Chair of the Board in Ocean GeoLoop.

Ocean GeoLoop is established to industrialise innovative environmental technology with a large, global potential for scale. The Green Platform project application focuses on piloting a disruptive, techno-biological and multifunctional system, GeoLoop Column, which can potentially make a strong contribution to solving the world's combined climate, environment and resource crisis. Based on this, it will enable innovative national and export-oriented value creation and green transformation, particularly aimed at food production.

- Today's visit marks the beginning of an exciting autumn for our company, says Odd-Geir Lademo. He has more than 25 years of combined experience from NTNU and SINTEF.

Company contacts:

Odd-Geir Lademo, CEO, cell: +47 920 52 901, e-mail: odd.geir.lademo@oceangeoloop.no

Anders Onarheim, Chair of the Board, cell: +47 90 70 86 43

Bjørn Richard Johansen, Press Liaison, First House: cell: +47 47 800 100 – brj@firsthouse.no

About Ocean GeoLoop

- Ocean GeoLoop has been established as an offshoot of the research project Ocean initiated by Hans Gude Gudesen in 2006.
 - The company has developed a techno-biological system for capturing, storing, and utilising CO₂, which is expected to be technically and economically scalable.
 - Ocean GeoLoop is an ally with nature by using technologies and processes that represent no harm to the environment. Ocean GeoLoop is established to industrialize innovative environmental technology with global potential for scale. The company is based on a long-term systematic research and method development, connected to a holistic concept with an aim of solving the greatest challenge of our time, the climate and environmental crisis.
 - The company is led by Odd-Geir Lademo, joined by Lars Strøm, Viggo Iversen, Jan Arne Berg and Ove Lande in the management of the company. Anders Onarheim is the Chair of the Board.
 - Our owners include Norske Skog ASA, First Fondene, GLS Real Estate, DNB Asset Management, Gluteus Medius, MP Pension and Bergen municipal pension fund.
 - For further information: www.oceangeoloop.com
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