

Ocean GeoLoop: Notice of extraordinary general meeting

(Verdal, 12 August 2022) Ocean GeoLoop AS (Ocean GeoLoop, OSE:OCEAN) announces today that an extraordinary general meeting will be held at 10:00 CEST on 19 August 2022.

Reference is made to the stock exchange announcement published by Ocean GeoLoop on 12 August 2022 regarding Chevron U.S.A. Inc.'s (Chevron) NOK ~100 million investment and the memorandum of understanding entered into with Chevron.

For purposes of resolving the issuance of shares to Chevron, Ocean GeoLoop calls for an extraordinary general meeting to be held at 10:00 CEST on 19 August 2022. The general meeting will be held at the offices of the law firm Schjødt in Ruseløkkveien 14, 0251 Oslo, Norway. Shareholders may also attend electronically. Hans Gude Gudesen, the largest shareholder holding approximately 58.5% of the shares in Ocean GeoLoop, has undertaken to vote in favor of the issuance of shares to Chevron.

The notice for the extraordinary general meeting with appendices, including proxy forms, is attached to this announcement.

For further information, please contact:

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About Ocean GeoLoop | www.oceangeoloop.com

Ocean GeoLoop is a green tech company aiming at using nature's own way of solving the challenges of our time in a circular way. In 2022, the company introduces the GeoLoop CC technology that captures point source CO2 emissions, using natural and harmless processes, transforming the CO2 to a stable, liquid state. Ocean GeoLoop call this process "Carbon capture by nature." The GeoLoop CC technology will help companies and countries around the globe to reach their goals of reduced emissions before 2030 and net zero by 2050. The company is listed on Euronext Growth Oslo under the ticker OCEAN.

This announcement was published by Maria Hosen at the date and time set out above.